

**Summary Revenue Budget 2017/18**

<u>Estimated Net Spending</u>	Pay	Non-Pay	Reserves	Net Spending
<u>Service</u>	£'000	£'000	£'000	£'000
Management	-	-	-	-
Communications, Performance & Policy	-	-	-	-
People & Development	-	-	-	-
Governance, Law and Regulation	-	-	-	-
Finance and Property Management	-	-	-	-
Revenues and Benefits	-	-	-	-
Treasury Management	-	-	-	-
Leisure Trust Management Fee	-	-	-	-
Leisure Client	-	-	-	-
Green Spaces and Amenities	-	-	-	-
Streetscene	-	-	-	-
Housing and Development Control	-	-	-	-
Regeneration and Planning Policy	-	-	-	-
Strategic Partnership	-	-	-	-
Corporate Budgets	-	-	-	-
Earmarked Reserves	-	-	-	-
	-	-	-	-

TO BE COMPLETED AFTER BUDGET HAS BEEN LOADED ONTO THE FINANCIAL SYSTEM

**Net Budget Requirement**

	£'000	£'000
Collection Fund Surplus		82
Business Rates Retention Scheme		
Business Rate Baseline Funding	3,982	
Additional Business Rates Forecast – Burnley Element	161	
Additional Retained Income - Renewable Energy Schemes	233	4,376
Revenue Support Grant		2,777
Council Tax Yield		6,391
New Homes Bonus		970
		<u>14,596</u>

**2017/18 Revenue Budget**  
**Growth Proposals**

	Ongoing £'000	One-off £'000	Total £'000
Domestic Abuse & Victims Service	7	-	7
Cremator Relining	15	-	15
Chewing Gum Removal Machine		40	40
Invest to Save		60	60
Dementia plan		10	10
<b>Total Growth</b>	<b>22</b>	<b>110</b>	<b>132</b>

**REVENUE BUDGET 2017/18****Summary of Budget Gap Remaining and Savings**

	£'000	£'000	£'000
<b><u>Budget gap reported September 2016</u></b>			(187)
<b><u>Finalisation of continuation estimates 2017/18</u></b>			
<b><u>Further Increases/(Decreases) - Net Spending Pressures</u></b>			
Apprenticeship Levy		18	
Strategic Partnership - additional income		167	
Additional borrowing costs - capital schemes		32	
Growth		132	
Various net adjustments in finalising continuation estimates		17	366
<b><u>Further (Increases)/Decreases - Funding</u></b>			
Business Rates - Baseline Funding Level		55	
Additional New Homes Bonus		31	
Collection Fund Surplus		-	
Increase in Council Tax Base		(145)	(59)
<b><u>Contributions to/(from) Reserves</u></b>			
Contribution from Business Rates Volatility Reserve			(53)
Residual budget gap - February 2017			67
less: <b><u>Further Savings - February 2017</u></b>			
Borough Elections (no borough elections in 2017/18)			(67)
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